



BUDGET BOOK

City of New Richmond



2015

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2015 Summer Reading Program "Big Trucks" event

The purpose of the annual budget book is to provide community members an opportunity to better understand the budget process and how their tax dollars are being used. The following individuals had an integral role in developing the 2016 budget book:

Bev Langenback - City Treasurer

Kari Kraft - HR Manager & Executive Assistant

Noah Wiedenfeld - Management Analyst

Mike Darrow - City Administrator & Utility Manager

Our elected officials, together with more than 80 community members who volunteer their time on various boards and commissions, also deserve recognition for their commitment to creating a sustainable and fiscally responsible budget. Sincere thanks go out to the following people:

City Council: Mayor Fred Horne and Alderpersons Scottie Ard, Jane Hansen, Jim Jackson, Craig Kittel, Ron Volkert, Jim Zajkowski

Airport Commission: Jim Jackson, Craig Kittel, Josh Ulrich, Mary Hailey, Mike Jacobson, Matt Brotzler, Kirk Hexum

Ambulance Board: Jane Hansen, Craig Kittel, Jim Jackson, Randy Olson, Jim Peirson, Chris Boardman, John Van Dyk, Randy Zemke, Steve Lewis, Jerry Croes, Barry Ausen

Board of Appeals: Glenn Highum, Mike Kastens, Bernard Peterson, Bob Pierson, Sarah Mellerud, Dick Nelson

Board of Review: Craig Kittel, Scottie Ard, Jim Jackson

Community Development Authority: Jim Jackson, Scottie Ard, Jason Zahradka, John Soderberg, MaryKay Rice, Jessie Klopp

Economic Development Commission: Jim Zajkowski, Rob Kreibich, Susan Yohnk Lockwood, Summer Seidenkranz, Judy Simon, Scott Jones, John Soderberg, Chris Polfus, John Walsh, Karl Skoglund

Emergency Government Committee: Scottie Ard, Charles Mehls

Ethics Board: Ron Volkert, Scottie Ard, Don Holmberg, Rick Cooper, John Lowe, Bob Larson, Nick Vivian

Finance Committee: Fred Horne, Jim Zajkowski, Jane Hansen

Fire Board: Jim Zajkowski, Jane Hansen, Fred Horne, Chad Peterson, John Van Dyk, Gary Knutson, Keith Karpenski, Dick Hesselink, Scott Counter

Historic Preservation Commission: Scottie Ard, Jon Hailey, Kyle Hinrichs, Mary Sather, Tara Van Eperen, Esther Wentz

Housing Authority: Scottie Ard, Jerry Frey, Delores Quinn, James Tilly, Scott Scneidewent

Library Board: Scottie Ard, Gordon Granroth, Jeff Peplau, Marla Hall, Vicki Gjovik, William Ruyle

Park Board: Craig Kittel, Frank Norton, Tawnia Strawn, Joseph Ard, Jon Hailey, Brian Schroeder, Christine Melby

Plan Commission: Fred Horne, Jane Hansen, Rachel Greenwold, David Wilford, MaryKay Rice, Ron Volkert, Kyle Hinrichs

Police and Fire Commission: David Levi, Don Schoenherr, Pat Becker, Wendy Dadez, Mike Montello

Public Safety Committee: Jane Hansen, Jim Jackson, Scottie Ard

Public Works Committee: Jim Zajkowski, Ron Volkert, Craig Kittel

Solid Waste Committee: Jim Zajkowski, Ron Volkert, Craig Kittel, Dan Casey, Ingrid Kizen

Utility Commission: Pat Becker, Gerald Warner, Robert Mullen, Jerry Frey, Dan Casey



**MaryKay Rice was recognized as the 2015
Boards and Commission Member of the Year.**

From the City Administrator

2015 will be remembered as a year of progress, change, and reflection. We began the year with a simple motto of "better together." As our economy grows, as the St. Croix River Crossing becomes a reality, as we face challenges as a community... we are stronger together. We are better together.

This year brought change to our community. New buildings were completed as new construction began a solid upward pace. Phillips Medisize and 45th Parallel Distillery expanded, and businesses like Culver's, Backyard Paradise, and Barley John's Brewing Company made New Richmond home.

We saw the creation of the state's first community solar garden become a reality. This was a result of the City of New Richmond, New Richmond Utilities, WPPI Energy, and many other partners working together. Residents and businesses will soon have the option of a local renewable energy source.

The City paid tribute to Veterans through the Loyalty Day parade and the Moving Wall event. Both events reflected the spirit of working together to honor those that make this country great.

We also mourned business leaders and community members that passed. "Better Together" was reflected in the professionalism and cooperation displayed by the New Richmond Police Department, local and regional law enforcement professionals, and New Richmond Fire and Rescue. During these times, our community came together to grieve, share and reflect. Small acts of kindness and emotional authenticity made moments of sadness bearable.

My sincere thanks go out to the employees of the City of New Richmond. Whether it's responding to horrific emergency calls, removing snow from the streets, managing the airport, hosting community events for kids at the library, making sure we have electricity, assisting customers on a day-to-day basis, working hard to make sure that our water and wastewater systems are working, and ensuring that our parks and open spaces remain beautiful, our collective success is due to working together. Thank you for your service to the community!

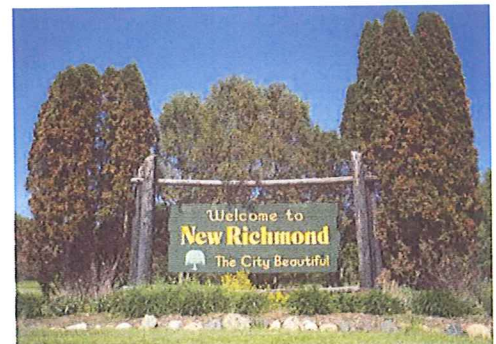
These events were completed by many engaged community members, board members, City Council members, Chamber of Commerce members, Veterans, professionals, key stakeholders, and residents that believe in a bright future based upon a solid past. In short, we are better together.

On behalf of our staff, thank you for your interest in our 2015 Budget Book. Thank you for your feedback, comments, and suggestions on making our community better.

Better Together,



-mike darrow
City Administrator and Utility Manager
City of New Richmond





2015 HIGHLIGHTS

"Better Together"



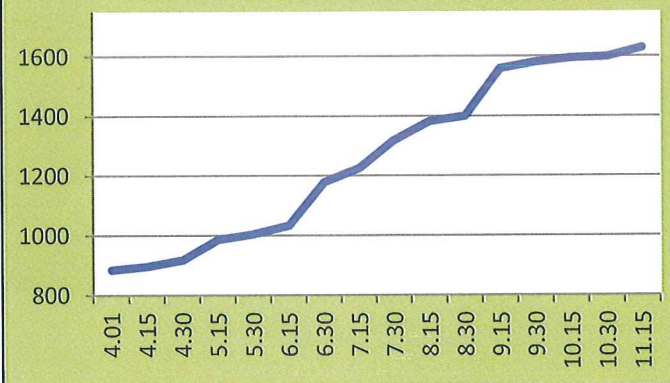
ADMINISTRATION

Community Engagement

City staff continue to make efforts to encourage communication and transparency. The City of New Richmond now has a stronger presence on Facebook and Twitter, and also developed a YouTube account that features short informational videos. Open house meetings have been held, with more scheduled, to discuss street improvement projects. Finally, the city administrator hosted the third annual end-of-the-year egg bake breakfast series to highlight the upcoming year's budget and listen to members of our community on ways we can improve our services.



Facebook Likes Since April 1, 2015



PTO Conversion

In addition to other updates made to the employee handbook, the City will soon transition to a paid time off (PTO) system. This will provide flexibility to employees as to how they plan and use their time away from work. As part of this process, the City Council took steps to reduce the City's unfunded liabilities, making changes to the annual days off from work for each employee.

Relationships with Other Local Governments

In keeping with this year's theme of "Better Together," City staff built stronger relationships with nearby communities by organizing regional meetings for nearby city and county administrators. Staff also organized the first such meetings for assistant administrators and management analysts in northwest Wisconsin and eastern Minnesota. The City of New Richmond cooperated with surrounding townships on many projects, including street improvements, the purchase of fire department vehicles, and ordinances to collect unpaid utility bills.



AIRPORT

Business After 5

The New Richmond Regional Airport hosted an August "Business After 5" event in partnership with the New Richmond Area Chamber of Commerce. The event was a great opportunity for area business owners to tour the facility, network over food, and learn more about how the airport is a tremendous asset to this region of the state.



Fresh Paint

Runway 14/32, along with pavement not seal-coated last fall, was repainted in October by staff and a handful of volunteers. The runway was painted over a three day period, and taxiways and ramps were painted over a day and a half, without any closures.

Santa Comes to the Airport

Santa recently made an appearance at New Richmond Regional Airport, arriving via a Cessna Skyhawk (his reindeer got the day off). Community members could bring their children and even pets for photos and holiday treats.



COMMUNITY DEVELOPMENT

St. Croix County Health Center New Facility

St. Croix County has been anticipating putting up a new building for several years, but in 2015 the dream has come to light. In March of 2015, City staff received notice from the developers that the County would be moving forward with the demolition, rebuilding, and renovation of an



existing portion of the building that would be remaining. This is an extremely large project. The new building will house 60 resident units, including 10 memory care units, and is estimated to be completed sometime in 2016. The new building will be constructed first, and then operations will move into the new building while renovations are made to the existing structure.

Phillips-Medisize Expansion

Phillips-Medisize completed a 33,000 square foot expansion, including a new Class 8 clean room space allowing for products to be finished in a completely sterile environment. The expanded facility will allow for the hiring of 100-150 more employees in New Richmond. The City of New Richmond created a financial incentive package, assisted company leadership with approving the proposed building's site plans, and helped to secure state tax credits. In November of 2014, Governor Scott Walker traveled to New Richmond to join company officials in announcing the expansion, which was completed in September of 2015.



Culver's Restaurant

The process for Culver's Restaurant started back in late 2012 and came to fruition at the groundbreaking ceremony on July 24, 2015. The owners of Culver's are a local family and were excited to open a Culver's franchise. This project would not have happened without the teamwork of several entities – City of New Richmond, First National Community Bank, Derrick Construction, Regional Business Fund, and the Koop family! The much anticipated grand opening was held on December 7, 2015.



Goodwill Easter Seals of Minnesota

The Goodwill project seemed to happen overnight! The developer for Goodwill approached the City in May of 2015 with the possibility of opening a Goodwill Store in New Richmond. As the summer progressed, so did the project and the building started in October. The Goodwill developer, Oppidan Investment Company, was amazing to work with – everything the City asked for was delivered in a very timely manner. The process went smoothly and they anticipate opening in June of 2016.



LIBRARY

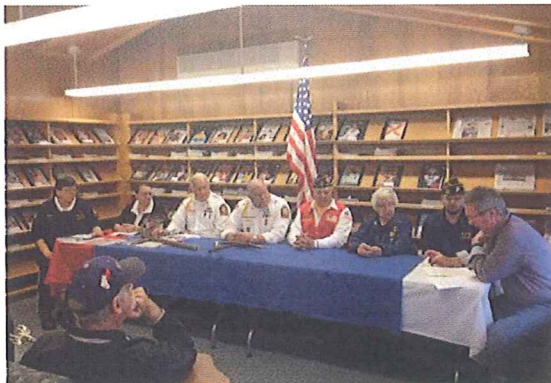


Summer Reading Program

This year's superhero-themed summer reading program had nearly 900 participants! A new addition this year was Mayor Fred's Reading Challenge, which included reading eight different types of books. Grade school children who completed the challenge were recognized at the August City Council meeting. Congratulations!

New Website & Logo

Library patrons likely noticed our new and improved website and logo! The new website offers streamlined navigation, a staff blog, a new calendar feature, direct access to our MORE online catalog, and a cleaner overall design. Special thanks to our webmaster, Paula Meisner, for her efforts on this project!



Adult Programs

In addition to our many programs and activities for youth, Friday Memorial Library offered a variety of events for adults, including a Veteran's Roundtable discussion, Mystery Book Club, an antique appraisal event, and the annual Friends of Friday Memorial Library Wine and Cheese Party.

Friday Memorial Library By the Numbers:

140,914 Annual Visitors

220,169 Items Checked Out

12,504 Public Computers Used

230 Classes and Events

PUBLIC SAFETY



New Ladder Truck

The New Richmond Fire & Rescue Department used their newly purchased ladder truck on many occasions, most notably in response to the large Van Dyk dairy farm barn fire in August of 2015.

Community Strength

Unfortunately, the New Richmond community experienced its first homicide in 30+ years. The New Richmond Police Department performed admirably in leading the investigation into this senseless act. A candlelight vigil was held at Paperjack Park in remembrance of the victims. The first pre-trial hearing is scheduled for January 2016.



National Night Out & Family Safety Night

The second annual National Night Out event drew a crowd of over 300 people to Mary Park. Community



members had the chance to enjoy some free food and meet some of the police officers, firefighters, and EMTs who help keep our community safe. Also, a Family Safety Night was held in October at the New Richmond High School. It included activities and demonstrations for kids, as well as a presentation for parents by Alison Feigh, author and program manager for the Jacob Wetterling Resource Center.

PUBLIC WORKS



Street Improvement Projects

Our 2015 street improvement projects included 115th Street from CTH A to 175th Avenue, 175th Avenue from 115th Street to 112th Street, and High Street/North Pierson Street from the railroad tracks to the Lakeside Foods entrance. Thank you to residents and passerby motorists for your patience!

Freedom Park

Significant progress was made this summer at Freedom Park, including turf improvements and the creation of a gravel entryway and parking lot. Completing this work with City staff and equipment, rather than contracting work out, was a large savings for taxpayers.



Grant Way/Roosevelt Drive

The new road to the Culver's restaurant - Grant Way - was recently completed. Work also began on Roosevelt Drive, which will be to the north of the future Goodwill store. Roosevelt Drive will be completed in the spring of 2016, but in the meantime allows for heavy machinery working on the Goodwill store to better access the construction site.



Skate Park Groundbreaking

A groundbreaking ceremony was held for the New Richmond Skate Park, which will be located at Hatfield Park. Site work has been completed, and the concrete base and prefabricated elements (ramps, rails, etc.) will be completed and installed in the spring of 2016. A "Friends of the Skate Park" group has formed to help continue fundraising.

Library Project

City staff installed a new sidewalk, accessible ramp, and expanded handicapped parking for patrons of Friday Memorial Library. This project was completed entirely in-house, and is a testament to the skilled employees we have. Since it was completed, the project has received many positive comments from community members.



Mill Pond Ramp



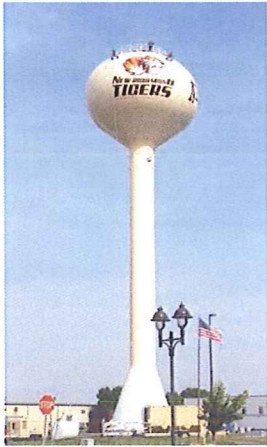
Another project completed in-house by City staff this past summer was the new ramp near the Mill Pond dam. This ramp makes the dam and the Doughboy Trail safer and much more accessible for bicyclists, parents with strollers, and people with physical disabilities.

New Plow Truck

The purchase of a new plow truck was recently approved, just in time for winter. This vehicle replaces an existing truck that was 25 years old and was inoperable due to a broken frame. The new plow truck will have improved fuel efficiency and includes a "wing" to better plow the streets.



UTILITIES



Fresh Look for the Water Tower

In the summer, the south water tower received a facelift. The old coating and rust spots were removed, and a fresh coat of the creamy "warm sun" paint was added. Thanks to a generous donation from Warren and Beth Wood, the water tower now proudly features the New Richmond Tigers logo. The water tower rehabilitation project was an opportunity to show school spirit, civic pride, and a new look to visitors entering New Richmond.

LED Light Conversion

Electric department staff converted many of the City's existing streetlights to LED. More than three-fourths of the City's street lights have now been retrofitted, which benefits the City through reduced maintenance and energy costs. LED conversion is not only good for the environment, but also good for taxpayers! The New Richmond community should be proud to be a state leader in sustainable practices.



Customer Appreciation Picnic

We had beautiful weather and a great turnout for our annual Customer Appreciation Picnic at Mary Park. Nearly 700 people enjoyed a free picnic lunch. Also, many City departments had booths and hands-on activities for attendees to visit and learn from, including the popular "PowerTown" display, shown to the left.

Community Solar Garden

An exciting new addition this year was the New Richmond Community Solar Garden. The City of New Richmond was one of two communities selected from a competitive application process to be the home of the first municipal community solar garden in the state of Wisconsin. Constructed were 807 solar panels, which can be purchased by New Richmond Utilities customers. Shareholders will earn a monthly credit on their electric bill. We are excited to offer this local renewable energy option!



Don't judge each day by the harvest you
reap but by the seeds that you plant.

~Robert Louis Stevenson

2016 BUDGET

"Legacy Planning"

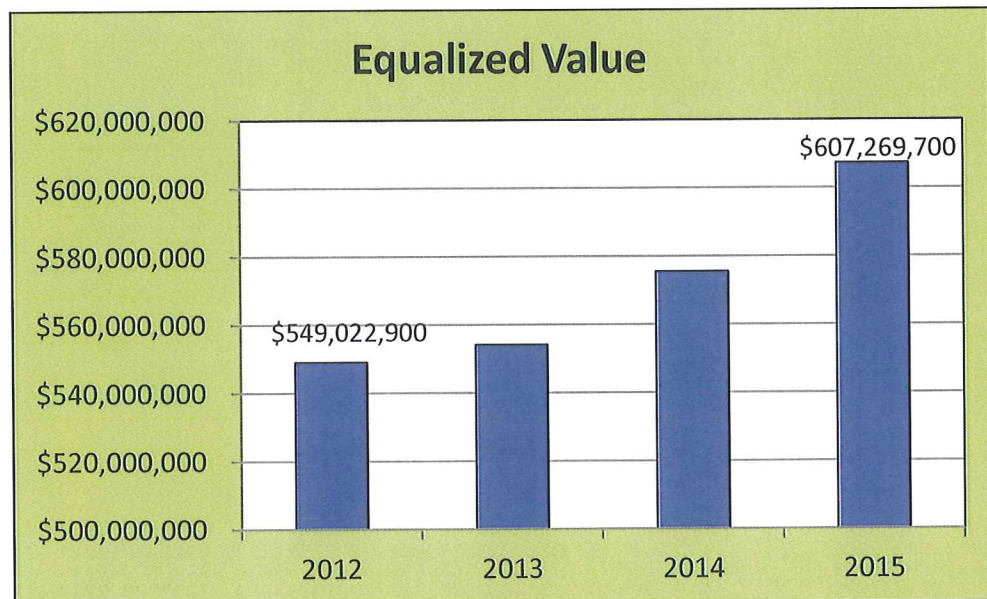


OVERALL FINANCIAL STANDING

Long-Term Rating
Aaa
Aa1
Aa2
Aa3
A1
A2
A3
Baa1
Baa2
Baa3
Ba1
Ba2
Ba3
B1
B2
B3
Caa1
Caa2
Caa3
Ca
C

In August of 2015, Moody's Investors Service assigned an Aa3 rating to the City of New Richmond. These ratings are forward-looking opinions of the relative creditworthiness of borrowers, and predict the likelihood of a default on a contractually promised payment. The City of New Richmond has steadily improved its rating, moving from A3 in 2003, up to A2 in 2004, and now maintaining its Aa3 rating since 2011. This positive trend in our rating is a testament to the hard work and strong commitment to fiscally responsible decision making by City staff and elected officials.

There are many important contributing factors to our strong financial condition. The City's total equalized value, generally defined as the fair market value of all property, has increased 11 percent since 2012.



The City of New Richmond has also taken steps to reduce its outstanding debt by more than \$4 million since 2012. This debt will increase slightly in upcoming years due a variety of reasons, including future street projects and State Trust Fund loan payments. However, the City has been in a strong financial position recently to purchase capital equipment (large one-time purchases such as a fire truck or police car that typically last for many years) utilizing cash, rather than borrowing.



Above: The City of New Richmond has decreased its debt by more than \$4 million over the past three years, and will continue to manage its debt responsibly in the future.

As the economy continues to recover from the Great Recession, the City of New Richmond has experienced growth in new residential, industrial, and commercial construction. For example, in 2015, there was more than \$14 million in new development in the City's tax increment districts. Much of the interest in residential development can be attributed to the City's recent decision to lower impact fees.



Building Permits

44 New Homes

7 New Commercial Buildings

\$27,677,811 in New Value

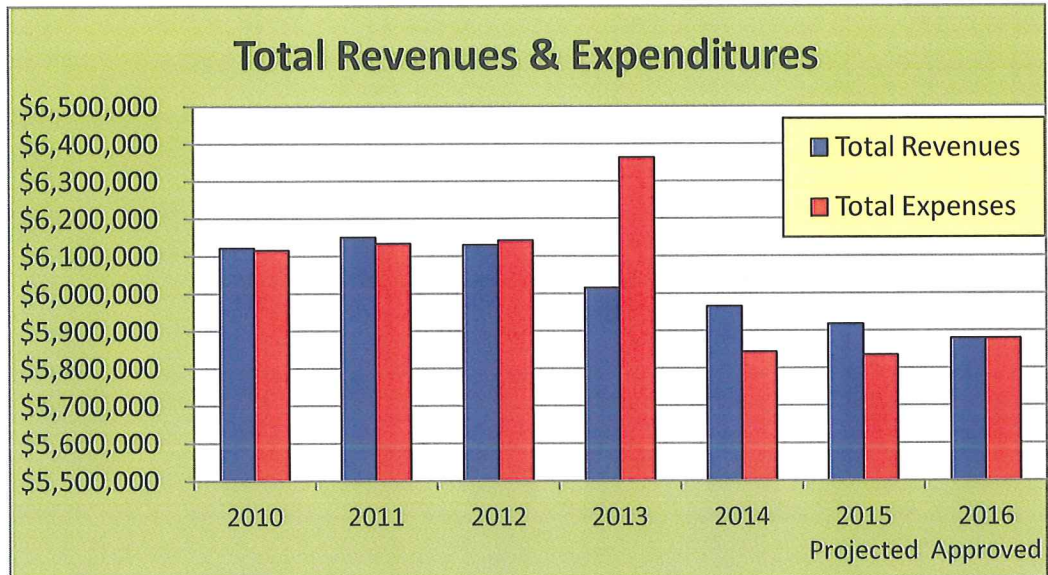
**Through December 2015*



The Croft Apartment building (above) and the W.H. St. Croix Station Professional Office Building (right) are just two examples of new growth in the City of New Richmond.

Despite national trends of rising health insurance costs and experiencing a 19 percent decrease in annual road assistance from the State of Wisconsin in just the past three years, the City of New Richmond has found ways to

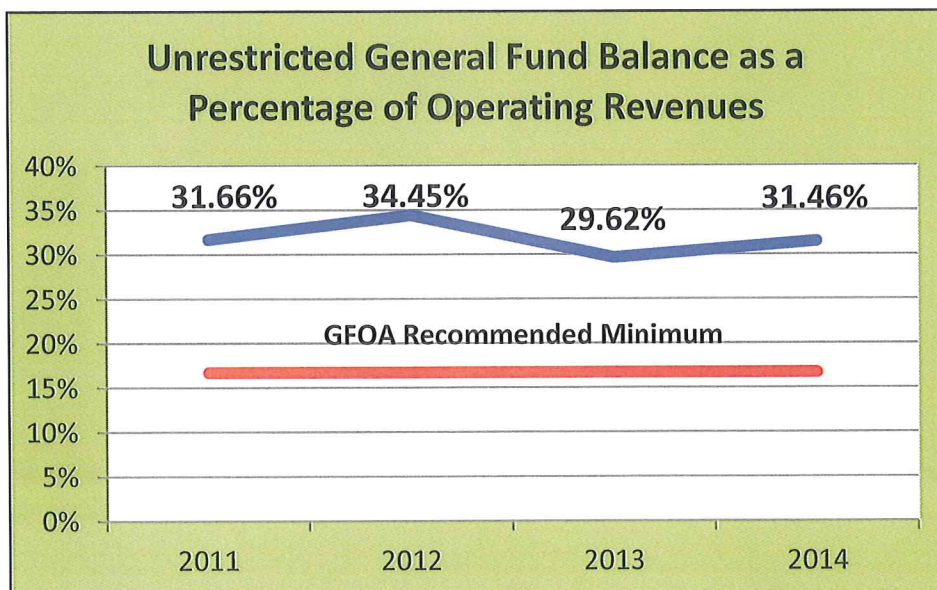
reduce expenditures while still maintaining high quality services. Besides a one-time transfer to capital projects in 2013 for the sale of the WeTEC building, the City has maintained a balanced budget, with revenues exceeding expenditures four out of the past six years.



Note: The expenses in 2013 were related to the sale of the WeTEC building

The City of New Richmond has also maintained a strong unrestricted general fund balance, greater than the Government Finance Officers Association (GFOA) recommendation of two months. The unrestricted general fund balance is similar to a "rainy day" fund that ensures the City can continue to function in the event of a sudden revenue shortfall or unexpected expenditure. Based on its unrestricted general fund balance, the City could essentially operate for almost four months without expected

revenue. A local government that maintains adequate reserves is better positioned to deal with funding issues in bad times, and would not have to rely solely on raising property taxes to meet its financial obligations.

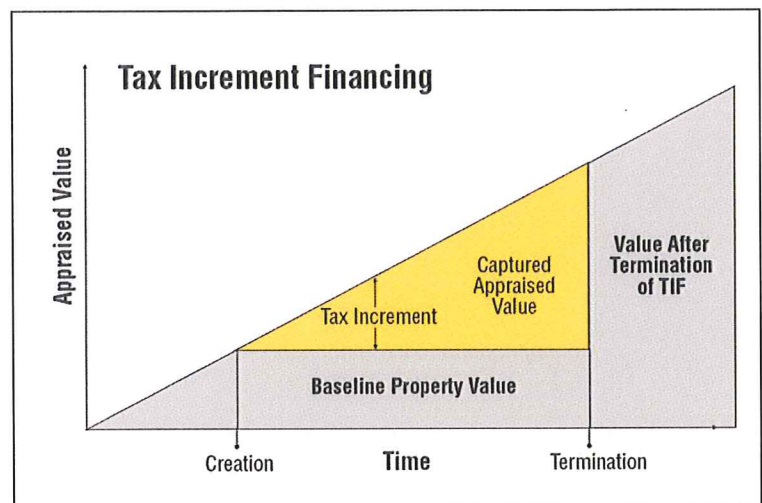


TID PERFORMANCE

What are tax increment districts?

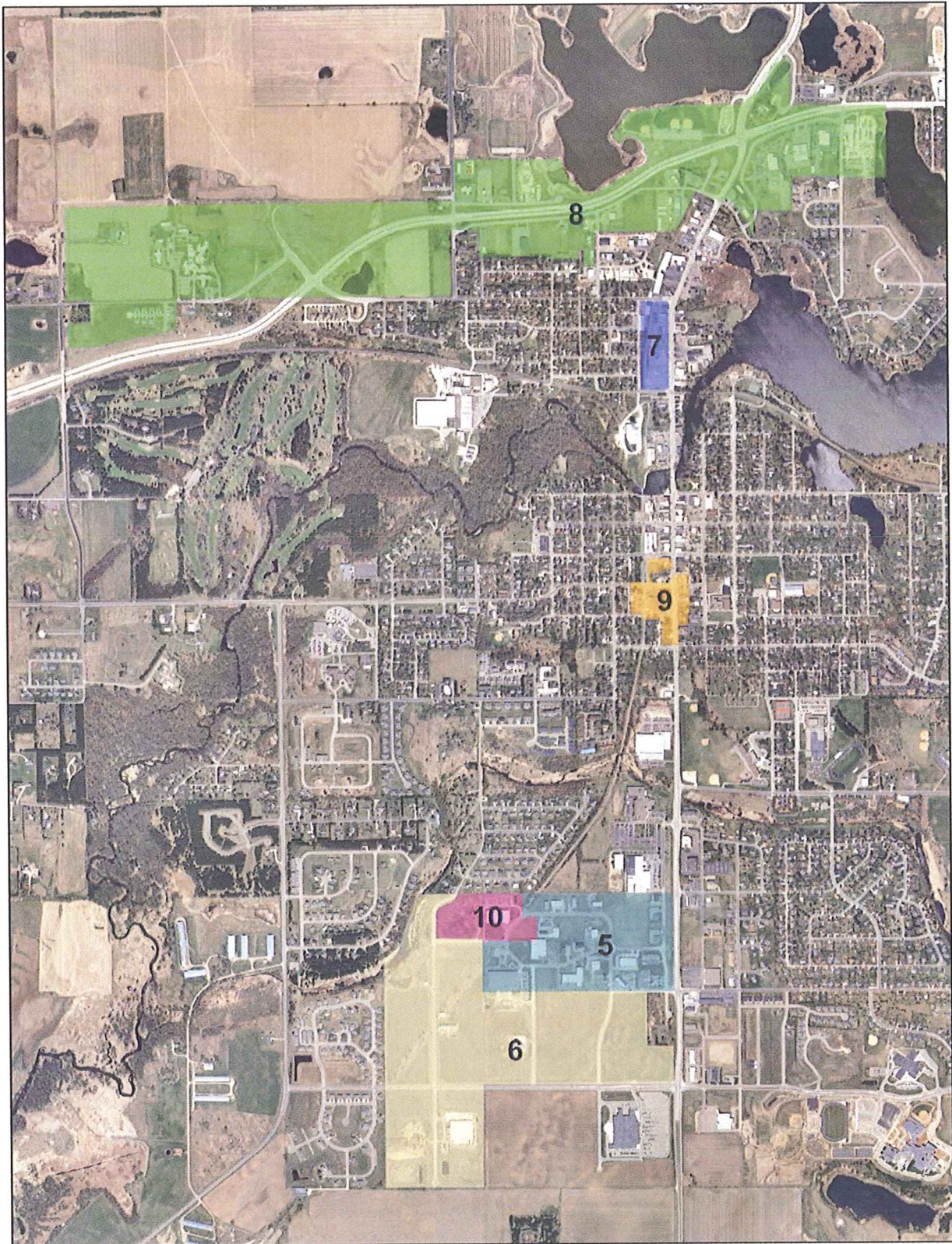
Tax increment financing is an economic development tool available to municipalities. The City of New Richmond currently has six tax increment districts (TIDs). TIDs are areas designated for expansion where improvements are being made.

When a TID is established, the "base" assessed value is determined and "frozen." Any increase to the assessed value of the TID due to new development, referred to as the "tax increment," is captured and deposited into a separate account to be used towards economic development expenses within the TID. These expenses might include acquiring and demolishing blighted properties or extending sewer and water mains, among others. During the lifespan of the TID, property taxes continue to be paid according to the base assessed valuation. When the TID is closed, property taxes are then paid at the new assessed valuation and shared between the City of New Richmond and other taxing authorities.



How are New Richmond's TIDs performing?

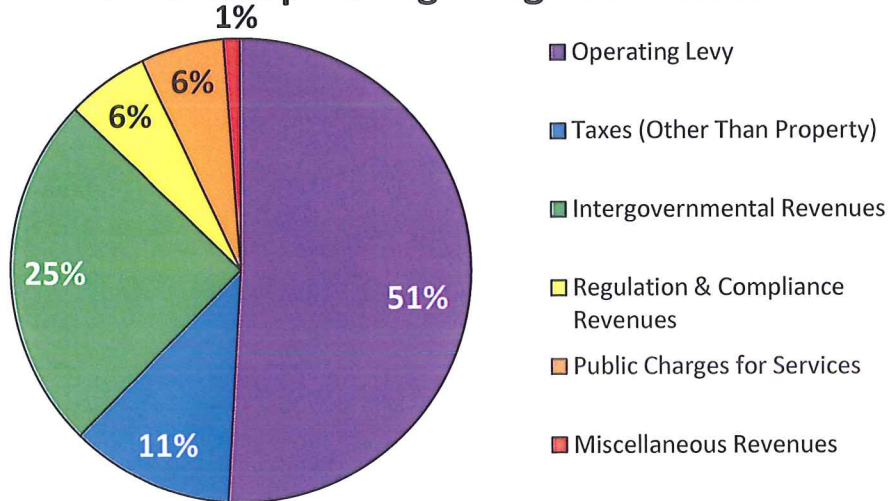
The City's TIDs are overall performing very well. Much of the new development in 2015 occurred in TID No. 6 with the addition of Culver's, Barley John's Brewing Company, W.H. St. Croix Station, and Goodwill. Phillips-Medisize also experienced a large expansion of their facility in TID No. 10. TID No. 7 and TID No. 9 are projected to repay all existing expenditures in the next few years, so the City will consider whether to close them or pursue additional projects in the downtown. TID No. 8 currently has a cash flow shortfall that is covered by transfers from the very successful TID No. 5, but we remain optimistic that new development will take place soon with the St. Croix River Crossing Bridge Project scheduled to be completed in 2017.



Above: The six existing tax increment districts in the City of New Richmond.

BUDGET BREAKDOWN

FY2016 Operating Budget: Revenue

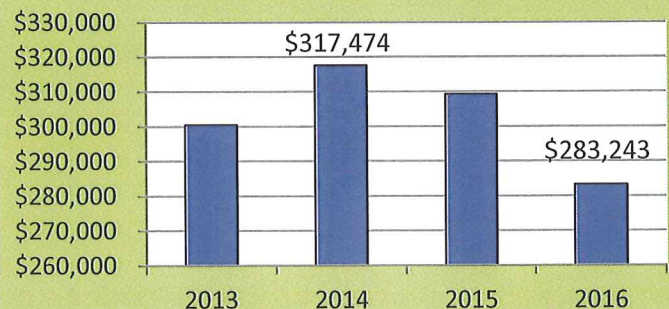


About half of all revenue comes from property taxes. One-fourth of revenue comes from the state or federal government, and the remaining one-fourth of revenue is generated through a variety of means, such as payments in lieu of taxes, permits

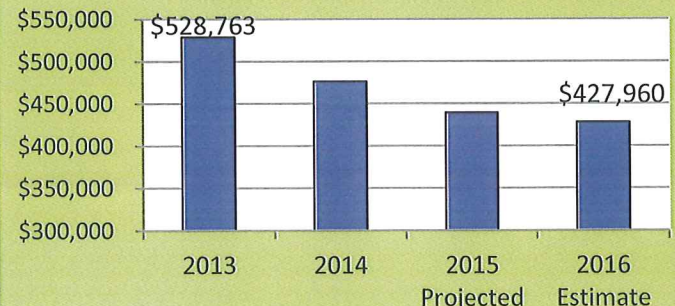
and fees (such as liquor licenses, building permits, airport hangar leases, etc.) and interest on investments.

Two revenue sources in particular have been highlighted to the right: county funding for library services, and state aid for roads. The Friday Memorial Library is allocated funds from St. Croix County through a formula that includes the amount budgeted by the City of New Richmond. Thus, when the City decreases funding for the library, funds from the County also decrease. State aid for roads, which offsets costs for road construction and maintenance, is calculated on a per mile basis, and is funded through state fuel taxes and vehicle registration fees. State road aid has decreased 19 percent since 2013.

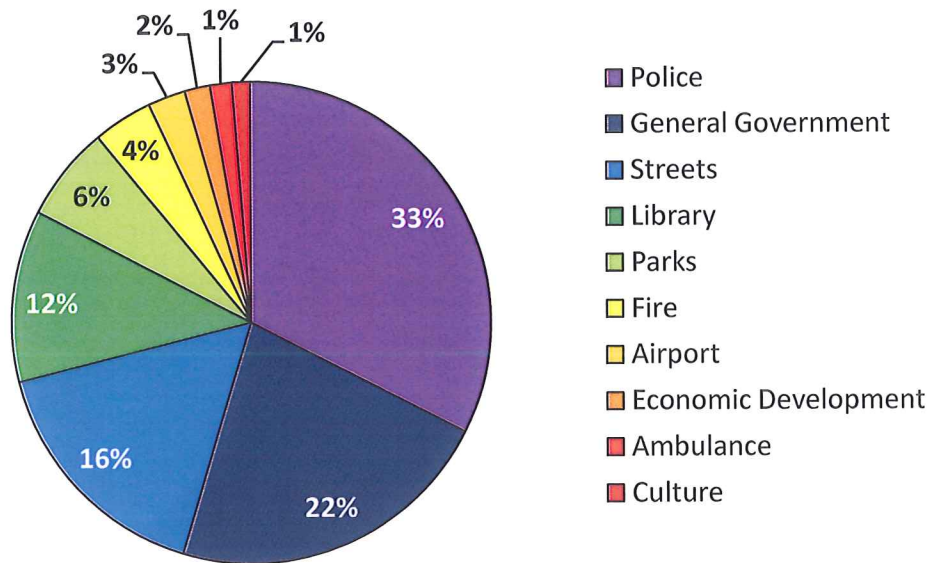
County Funding for Library



State Aid for Roads



FY2016 Operating Budget: Expenditures



Description	2013 Actual	2014 Actual	2015 Estimate	2016 Approved
Police	1,915,189.41	1,832,574.99	1,916,210.85	1,882,940.52
General Government	1,170,161.08	1,205,453.42	1,228,932.14	1,284,105.49
Streets	997,642.65	978,614.30	950,411.63	952,411.75
Library	728,414.13	665,206.38	648,496.66	668,568.88
Parks	418,236.55	368,606.69	382,761.98	369,825.97
Fire	187,349.10	187,531.54	206,282.09	234,202.38
Airport	134,477.89	137,215.62	117,703.74	146,704.11
Economic Development	167,343.34	115,576.29	125,207.57	100,067.35
Ambulance	46,285.96	71,472.93	87,016.45	85,065.39
Culture	61,462.46	62,010.38	62,442.95	69,721.00
Public Safety Misc.	33,332.56	24,812.01	18,048.70	25,750.00
Outlay Expenditures	92,717.64	69,755.09	25,723.66	22,639.73
Transfers	245,281.48	16,477.42	15,466.66	15,000.00
Health & Social Services	12,341.55	11,740.94	11,921.62	12,250.00
Taxi	152,880.56	95,758.65	96,443.72	10,000.00
TOTAL	\$6,363,116.36	\$5,842,806.65	\$5,893,070.41	\$5,879,252.57

A summary of some of the budget highlights for each respective department follows.

HIGHLIGHTS

Administration

In 2016, the City will begin to use a third party payroll vendor and electronic payroll system, which will save many hours of staff time currently spent compiling hand-entered time sheets. The Civic Center will experience some remodeling and reorganization to improve customer service and building security. The City's 10-year Comprehensive Plan and 5-year Strategic Plan will also be updated.

Airport

The airport will receive the same funds as allocated in FY2015. Staff will participate in discussions about the possibility of creating a farm-to-school program on 20 acres of land near the airport that was recently acquired by the City. Due to FAA restrictions, this property is limited in use. The project has the potential to become a nationally recognized partnership between the City and the New Richmond School District.

Community Development

The proposed 2016 budget allocates additional funds for elections, as there will be a presidential election in November. Other major projects for 2016 include developing a new signage ordinance, reviewing and rewriting covenants for the Business and Technical Park, and continuing to market our community to prospective developers.



Library

Friday Memorial Library will continue to offer a variety of services and programs for all ages. We are also excited that after many years of discussion and debate, a site will be selected for a new library. Fundraising plans will be developed, and community input will be gathered regarding the building design.

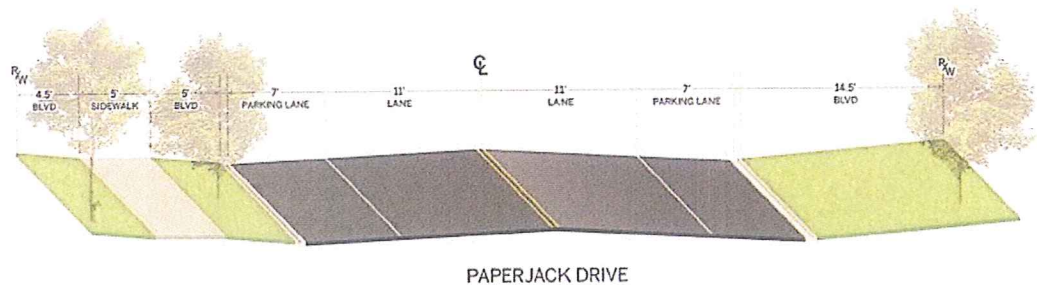
Public Safety

The police department will replace two squad cars that each have close to 100,000 miles. The new vehicles will be 4 wheel drive, V6 engine, sport utility vehicles. The fire department will purchase a 2006 pumper rescue truck, and in turn will trade in two obsolete vehicles. The cost of the truck will be shared by the surrounding townships. These three vehicles will be purchased with capital replacement funds (cash) rather than borrowing.



Public Works

2016 will be one of the busiest years in recent memory for street and utility improvement



projects. Included in the projects will be Paperjack Drive, North Shore Drive, North Starr Avenue, East Hughes Street, East River Drive, West River Drive, Fairfield Road, and Summit Road. Fundraising efforts will continue for the skate park, with an anticipated opening date of early June.

Utilities

As part of the street improvement projects listed above, there will be quite a bit of work done to replace or upgrade existing water and sewer infrastructure. An electric department truck will be replaced, a sewer lift station will be updated, substations will see aesthetic improvements, and overhead electric lines will be repaired by the airport.

Note: As an enterprise fund of the City of New Richmond, New Richmond Utilities maintains a separate accounting and financial reporting system. Thus, their budget is a separate document that is approved by the five-member Utility Commission.

IMPACT ON PROPERTY TAXES

The approved FY2016 budget for the City of New Richmond calls for a total city levy increase of 1.847% from FY2015. Here is a breakdown and explanation of the components that make up the City's total levy:

Operating Levy: The difference between total expenditures and total revenues from sources other than property taxes

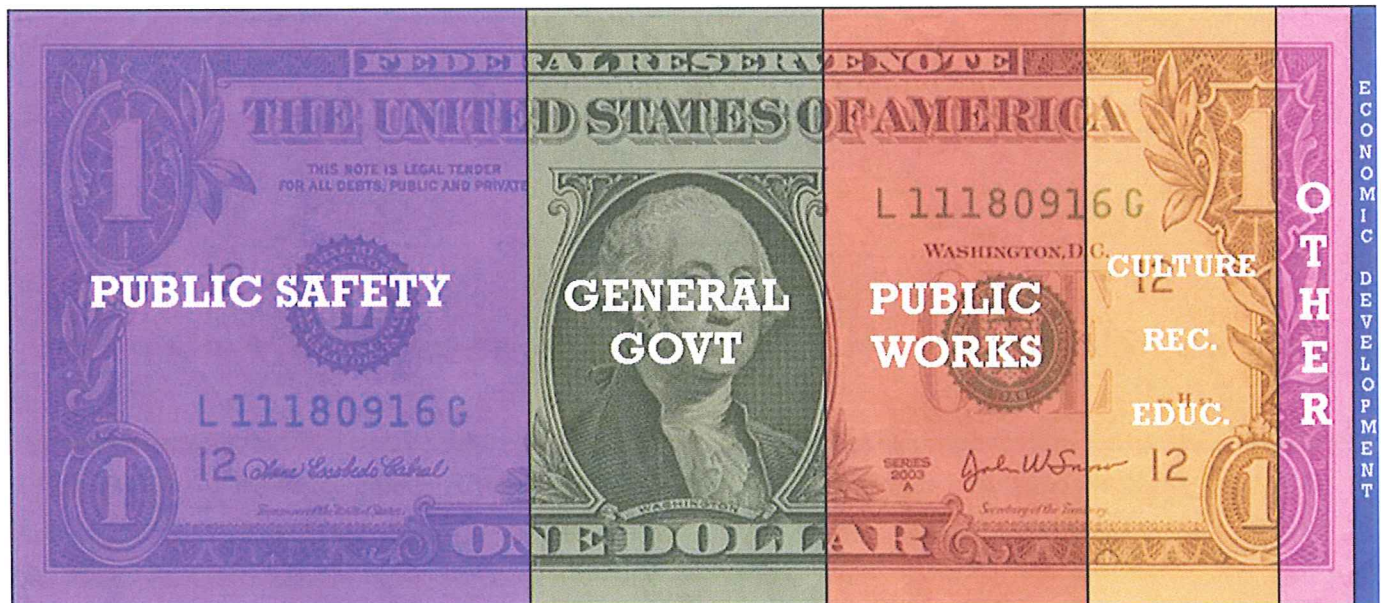
Debt Service Levy: The City's annual outstanding debt obligations.

Capital Replacement Levy: These funds are used for capital purchases. In

FY2016, this includes two police cars, a pumper rescue fire truck, and a new lawn mower for our parks.

	Proposed FY2016
Operating Levy	2,969,350.32
Debt Service Levy	1,532,420.24
Capital Replacement Levy	135,000.00
Total City Levy	4,636,770.56

How are the City's operating dollars spent?



The approved FY2016 budget calls for a city mill rate of 0.008405317. To determine the amount of property taxes paid, a property owner would multiply the mill rate by the assessed value of their property. For example, the owner of a \$100,000 home would pay approximately \$840.53 in property taxes to the City of New Richmond.

How much will you pay in taxes to the City?



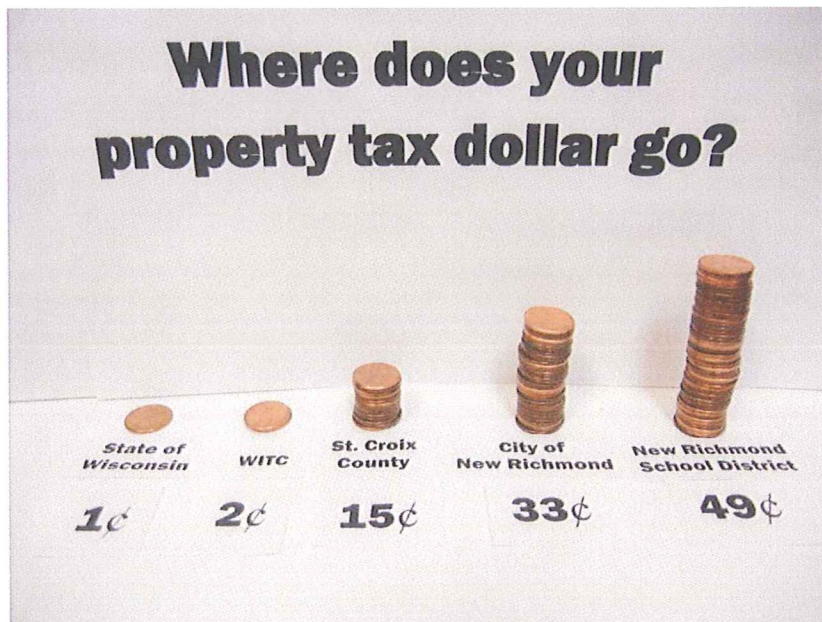
Home Value	Property Taxes Paid
100,000	840.53
150,000	1,260.80
200,000	1,681.06
250,000	2,101.33
300,000	2,521.60
350,000	2,941.86
400,000	3,362.13

How much will you pay in total property taxes?

The total mill rate for a City of New Richmond resident in 2016 is 0.023167313. Just as above, a property owner would multiply the mill rate by the assessed value of their property to determine the amount of property taxes due. The owner of a \$100,000 home would pay approximately \$2,316.73 in property taxes in 2016, **about \$49.66 more than what was paid in 2015.**

Home Value	Property Taxes Paid
100,000	2,316.73
150,000	3,475.10
200,000	4,633.46
250,000	5,791.83
300,000	6,950.19
350,000	8,108.56
400,000	9,266.92

Where do your total property taxes go?



While our budget book focuses just on the City's budget, it is important to remember that the City of New Richmond is just one third of your total property tax bill. Your taxes also go to St. Croix County, the New Richmond School District, WITC, and the State of Wisconsin. Any increase or decrease to the levy by one taxing authority may be offset or further changed by another taxing authority.

How much did the mill rate change from FY 2015?

All five taxing authorities are increasing their tax levy in FY2016. The City's assessed value increased over the past year however, which helps offset some of this increase. The numbers shown below are before the state school tax credit is subtracted. After this credit is applied, the total mill rate is 0.023167313, an **increase of 2.14%** from last year. Property owners might also receive the First Dollar Credit and/or the Wisconsin Lottery and Gaming Credit, which would reduce their property tax bill.

New Richmond School District



+\$49.76 per \$100,000
Mill Rate Increase of **4.21%**

City of New Richmond



+\$8.70 per \$100,000
Mill Rate Increase of **1.05%**

St. Croix County



+\$8.20 per \$100,000
Mill Rate Increase of **2.18%**

Wisconsin Indianhead Technical College



+\$2.82 per \$100,000
Mill Rate Increase of **7.89%**

State of Wisconsin



+\$0.76 per \$100,000
Mill Rate Increase of **4.56%**

CONTACT US

Thank you for reading our 2015 budget book! If you have any questions about our budget process or suggestions for how we can improve our services in the year ahead, we would love to hear from you! You can learn more about the City of New Richmond and contact us through the following ways:

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In Person

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